

Health & Safety Policy

General Policy Statement

The Board of Directors of all Cobalt Energy companies regard the promotion of Health and Safety measures as a mutual objective for all employees. Adequate resources will be provided to achieve the policy aims.

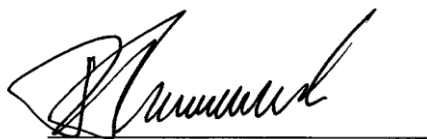
It is, therefore, the Company's policy to do all that is reasonably possible to protect the health, safety and welfare of our employees, prevent accidents and reduce the risk of injury to persons, damage to property, and to protect everyone (including the public insofar as they encounter the Company or its services) from foreseeable work hazards.

Our Policy, therefore, is to:

- Comply with all legislative requirements pertaining to health and safety as its minimum standard.
- Provide and maintain safe and healthy working conditions.
- Provide information, instruction, training, and supervision to enable employees to safely undertake their work activities.
- Assess and manage the risks of our work activities, ensuring that safe systems of work are applied to all our activities.
- Assess the competence of any contractor we engage and to ensure that information on health and safety matters is exchanged.
- Promote a positive health and safety culture within the organisation. We will consult with employees and their representatives on health and safety matters and support the participation of employees in improving health and safety management.

The Board of Directors, led by the Managing Director, has overall responsibility for ensuring that we maintain high standards of health and safety. The QHSE Manager is responsible for reporting and advising the Board of Directors on all matters of health and safety. All managers are responsible for the communication of the policy to their staff. Employees and sub-contractors have a duty to assist and co-operate in the implementation of the health and safety policy.

The Health and Safety Policy will be reviewed, for content and effectiveness, on an annual basis (or sooner if there are significant changes to health and safety legislation). To this end, the reviews will consider the annual audit report, accident reports, and the findings of management or safety representative inspections.



Ian Crummack
Managing Director – Cobalt Energy Ltd

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